

2nd Annual

# Opportunities in the Italian Funding Market 2009: Securitisation & Covered Bonds

ROME, ITALY - PALAZZO ALTIERI - OCTOBER 8<sup>th</sup>/9<sup>th</sup> 2009



## Agenda

- 09:15 **Welcome Address:** Domenico Santececca,  
*Head of Corporate Division ABI*
- 09:30 **Keynote Address:**  
Marco Onado, *Professor of Banking Bocconi University*
- 10:00 **Global Macro Economic Overview:  
The Future Role of Securitisation and Covered Bonds**  
*Moderator: Marco Onado, Professor of Banking Bocconi University*  
*Panellists:*  
Rick Watson, *Managing Director ESF*  
Patrick Amat, *Chairman ECBC*
- 11:00 *COFFEE BREAK*
- 11:30 **Keynote Address:**  
Isaac Lustgarten, *Consulting Counsel International Monetary Fund*
- 12:00 **Restoring Confidence and Strengthening Financial System**  
*Moderator: Filippo Pingue, Partner Simmons & Simmons*  
*Panellists:*  
Ian Bell, *Head of European Structured Finance Ratings Standard & Poor's*  
Ian Linnell, *Group Managing Director Fitch Ratings*  
Fabrizio Planta, *Seconded National Expert European Commission*
- 13:00 **Closing Speech:** Giovanni Sabatini, *General Manager ABI*
- 13:15 *BUFFET LUNCH at Palazzo Ruggieri  
(Corso Vittorio Emanuele II, 24)*

Thursday 8 October

Afternoon  
**Plenary Panel**

Day 1

14:30 **EuroSystem Development in terms of Collateral Framework and  
CRD-driven Changes to Cover Pool**

*Moderator: Maurizio Gozzi, Head of Financial Institutions  
and Public Sector Origination Calyon*

*Panellists:*

*Paolo Cancellaro, Head of Secured Funding Intesa Sanpaolo*

*Massimo Catizone, VP Senior Credit Officer Moody's Investors Service*

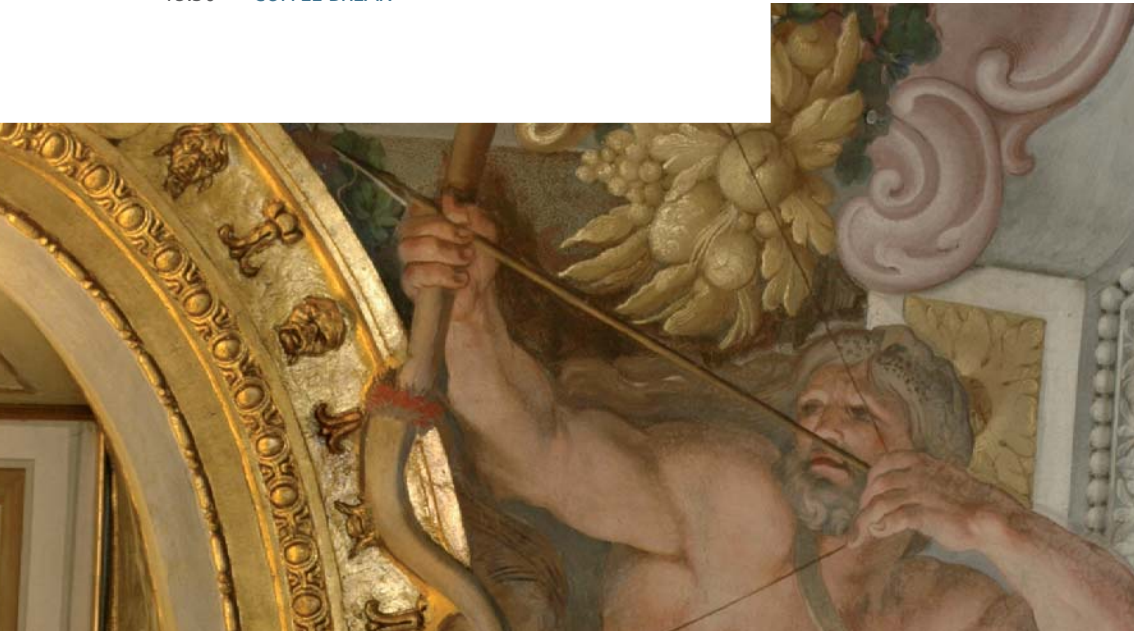
*Giuseppe Forese, Head of Prudential Regulation Ministry of the Economy and  
of Finance*

*Fabio Reali, Head of Corporate Securitisation Structuring Calyon*

*Valerio Piacentini, Head of Strategic Transactions in Finance Department  
Banca Popolare di Milano*

*Emérico Zautzik, Head of Central Banking Department Bank of Italy*

15:30 **COFFEE BREAK**



# securitisation

## Panel 1

16:00 **CRD Implementation: Securitisation Changes into Focus**

*Moderator: Anna Zennaro, Associate ESF*

*Panellists:*

**Francesco Dissera**, *Executive Director, Head of Italian Securitisation* UBS  
Investment Bank

**Andrea Perin**, *Managing Director* Finanziaria Internazionale

**Vinicio Trombetti**, *Partner* Simmons & Simmons

## Panel 2

17:00 **Transparency Initiatives to Improve Securitisation Reporting**

*Moderator: Marco Angheben, Director ESF*

*Panellists:*

**Paolo Binarelli**, *Portfolio Manager* P&G SGR Alternative Investments

**Attilio Di Mattia**, *ABS Portfolio Manager* Aurelius Capital Management

**Flavio Marco Rusconi**, *ABS/RMBS Credit Analyst* Axial Investment Management

# B

Thursday 8 October

Afternoon  
Stream Sessions

# covered bonds

Day 1

## Panel 1

16:00 **Italian OBG competing internationally**

*Moderator: Raffaele Rinaldi, Head of Corporate Credit Department ABI*

*Panellists:*

**Francesco Ago**, *Partner Chiomenti Studio Legale*

**Giorgio Erasmi**, *Head of ALM and Funding UBI Banca*

**Alessandro Settepani**, *Senior Director Fitch Ratings*

**Giorgio Frazzitta**, *Strategic Funding UniCredit Group*

**Andrea Montanari**, *Director, Head of Covered Bonds Structuring UBS Investment Bank*

## Panel 2

17:00 **Lessons from European Covered Bonds Markets**

*Moderator: Ralf Grossmann, Head of Covered Bond Origination Société Générale*

*Panellists:*

**Christoph Anhamm**, *Head of Covered Bond Development, Deputy Head of Covered Bond The Royal Bank of Scotland*

**Boudewijn Dierick**, *Securitisation and Covered Bond Structuring BNP Paribas*

**Josè Sarafana**, *Head of Covered Bond Strategy Société Générale*

**Niamh Staunton**, *Morgan Stanley*

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## Panel 3

09:30 **Changes in Accounting Treatment for Securitisation**

*Speaker:*

**Peter Jeffrey**, *Partner* PricewaterhouseCoopers

## Panel 4

10:30 **Roundtable: Opportunities for Italian SME Securitisations**

*Moderator:* **Patrizio Messina**, *Partner* Orrick

*Panellists:*

**Michele Cuneo**, *Senior Director* Fitch Ratings

**Biagio Giacalone**, *Head of Capital Markets Solutions* Banca IMI

**Michelangelo Margaria**, *VP Senior Analyst* Moody's Investors Service

**Antonella Tagliavini**, *Head of Securitisation* BNP Paribas

**Corrado Fiscale**, *Partner* Lovells

**Marc Zanelli**, *Head of Securitisation and Principal Finance* MPS Capital Services  
Banca per le Imprese

11:30 **COFFEE BREAK**

# B

Friday 9 October

Morning  
Stream Sessions

## covered bonds

day 2

### Panel 3

9:30 **Initiatives to Improve Secondary Market Liquidity for Covered Bonds**

*Moderator: Richard Kemmish, Head of Covered Bond Origination Credit Suisse*

*Panellists:*

**Christoph Anhamm**, *Head of Covered Bond Development, Deputy Head of Covered Bond The Royal Bank of Scotland*

**Mark Austen**, *Managing Director ECBDA*

**Alessandro Gatto**, *Head of Structured Finance JP Morgan*

**Armin Peter**, *Head of Covered Bond Business and Syndicate UBS Investment Bank*

### Panel 4

10:30 **New Credit Rating Agency Methodologies for Covered Bonds**

*Moderator: Cristina Costa, Senior Covered Bond Analyst Natixis*

*Panellists:*

**Elena Bortolotti**, *Vice President Barclays Capital*

**Simon Collingridge**, *Head of Outreach for Structured Finance Ratings in EMEA Region Standard & Poor's*

**Alessandro Settepani**, *Senior Director Fitch Ratings*

**Massimo Catizone**, *VP Senior Credit Officer Moody's Investors Service*

11:30 *COFFEE BREAK*

## Roundtable Plenary

12:00 **What is the future for the Securitisation and Covered Bonds Market?**

*Moderator: Isabella Bufacchi, Journalist Il Sole 24 Ore*

*Panellists:*

**Ian Bell**, *Head of European Structured Finance Ratings Standard & Poor's*

**Alessia Garbella**, *Senior Manager Deloitte Consulting*

**Filippo Pingue**, *Partner Simmons & Simmons*

**Frank Will**, *Head of Covered Bond Strategy The Royal Bank of Scotland*



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